

Fandel Farms Home Owners Association Meeting  
Minutes  
January 18, 2009

Present: Jim Brumm, Bob Farquhar, Deb Deitrick

Jim called the meeting to order at 2:05 p.m.

It was discussed that we should put the sign out by the mailboxes a few days before our meetings and that Jim will post the dates of the meetings on the web site.

The dates for the 2009 meetings are as follows:

April 19, 2009

July 19, 2009

October 18, 2009

Treasurer's report: Balance as of January 05, 2009 \$9,700

There was a discussion that with everything that needs to be done on a lot of the condo's that we may have to think about raising our monthly Home Owners Association fees. If we raised this \$10.00 more a month it would give us \$3,000 if we raised them \$15.00 more a month it would give us an extra \$4,600 in our reserve fund.

It was also mentioned that we need a 10% reserve and there will need to be an amendment made to the Bi-Laws. Legally we have never had a reserve before and so we will discuss this at the April meeting with the Condo owners about a fee structure and possible increase.

Jim reported that grass seed was put on the yard for the condo at 201 and we may have to do again in the spring.

Jim also reported that Ralph should be returning in time for the April meeting.

Meeting was adjourned by Jim

Respectfully submitted,  
Vicki Reliford  
Secretary